

## **Press Release**

## Freudenberg shapes change in automotive industry

Claus Möhlenkamp, CEO of Freudenberg Sealing Technologies, spoke at CAR MBS 2018

Traverse City, Michigan/USA, Weinheim, Germany, August 2, 2018. The automotive industry is currently facing serious upheaval. Suppliers like Freudenberg are using innovations and business developments to remain successful in the marketplace. Freudenberg wants to be a competent provider of high-tech innovations for all drive types. Claus Möhlenkamp, CEO of the Freudenberg Sealing Technologies Business Group, gave a presentation at the CAR Management Briefing Seminars 2018 (CAR MBS) at the Center for Automotive Research in Traverse City, Michigan, examining the opportunities and challenges facing automotive suppliers.

"Disruption & Integration: Auto in a New Mobility Era" was the title of the panel discussion where Claus Möhlenkamp together with Bo Andersson, President of Yazaki Europe, and Dr. Matthias Erb, Head of Holistic User Experience, Volkswagen AG, talked about the impact of new drive technologies on the automotive industry. Möhlenkamp explained how Freudenberg Sealing Technologies, as one of the world's largest providers of sealing solutions, is redefining itself through a series of organizational measures to prepare for change and utilize opportunities.

The CAR Management Briefing Seminars are among the most important industry events in North America and where current challenges and innovations in the global automotive industry are

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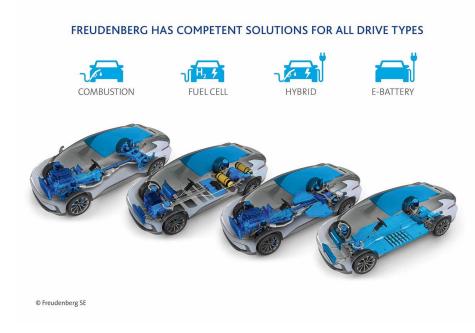


discussed. The seminars take place from July 30 to August 2 at the Grand Traverse Resort in Traverse City, Michigan.

An entire industry is in the middle of transformation; the future of mobility is a hot topic, especially in an era of severe air pollution. Freudenberg assumes that various drive types will coexist in the future and thus wants to be a competent solution provider for all drive types - including combustion engines, electric, hybrids or fuel cells.

Nonetheless, Freudenberg is well-prepared for the change in the automotive industry. Diversity is the company's strength. Freudenberg provides innovative products for automobiles with combustion engines and hybrid vehicles, using the company's expertise from over ten years' experience with high-performance batteries. The company has been researching fuel cells for twenty years now. Innovative vibration control and acoustic technologies in automobiles and tailored air filtration solutions round off the suppliers' broad product range. The Freudenberg Sealing Technologies, Freudenberg Performance Materials, Vibracoustic and Freudenberg Filtration Technologies Business Groups supply the automotive industry. The Freudenberg Group thus has a broad product portfolio and technological innovations for all drive types.





## About the Freudenberg Group

Freudenberg is a global technology group that strengthens its customers and society long-term through forward-looking innovations. Together with its partners, customers and research institutions, the Freudenberg Group develops leading-edge technologies and excellent products and services for more than 30 markets and for thousands of applications: seals, vibration control components, nonwovens, filters, specialty chemicals, medical products, IT services and the most modern cleaning products.

Strength of innovation, strong customer orientation, diversity, and team spirit are the cornerstones of the Group. The 169-year-old company holds strong to its core values: a commitment to excellence, reliability and pro-active, responsible action.

In 2017, the Freudenberg Group employed approximately 48,000 people in some 60 countries worldwide and generated sales of more than €9.3 billion. For more information, please visit <u>www.freudenberg.com</u>