

Press Release

Freudenberg Board of Management repositioned as of January 1, 2024

- **Dr. Ralf Krieger will retire in June 2024 after nearly 30 years at Freudenberg.**

Thomas Herr will become on January 1st a member of the Board of Management of Freudenberg SE and simultaneously become a member of the Management Board of the Freudenberg & Co. Kommanditgesellschaft. First as deputy Chief Financial Officer (CFO) and then as CFO in July 2024.

- **Dr. Tilman Krauch is also retiring at the end of June 2024.**

Dr. Frank Heislitz will become a member of the Board of Management of Freudenberg SE and simultaneously become a member of the Management Board of the Freudenberg & Co. Kommanditgesellschaft on January 1st. First as deputy Chief Technology Officer (CTO) and then as CTO in July 2024.

Weinheim, October 4, 2023. The technology company Freudenberg will reposition its Board of Management as of January 1, 2024. This was decided by the Supervisory Board and the Board of Partners. After a transition period, Dr. Frank Heislitz and Thomas Herr will succeed Dr. Tilman Krauch as Chief Technology Officer respectively Dr. Ralf Krieger as Chief Financial Officer on July 1, 2024, after they retire at the expiration of their contracts at the end of June 2024.

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“This early decision on a structured succession allows an uninterrupted transition. In the case of Dr. Frank Heislitz and Thomas Herr, we were able to draw on the contributions of two experienced experts as well as excellent leaders,” said Martin Wentzler, Chairman of the Board of Partners of the Freudenberg & Co. Kommanditgesellschaft and Chairman of the Supervisory Board of Freudenberg SE.

“The Supervisory Board and Board of Management sincerely thank Dr. Ralf Krieger and Dr. Tilman Krauch for their years of exceptional service. Both will serve out their contracts as planned and work with Dr. Frank Heislitz and Thomas Herr to assure a well-ordered transition,” Wentzler added.

“I am very pleased that we were able to fill these two positions with candidates from our own ranks thanks to our effective Talent Management program,” explained Dr. Mohsen Sohi, CEO of the Freudenberg Group.

Dr. Frank Heislitz is currently Chief Executive Officer at Freudenberg Performance Materials. Heislitz studied mechanical engineering at the Technical University of Darmstadt, where he earned his doctorate. He has been employed at Freudenberg since 2001 and has extensive management experience, including stints in China and in research and development.

Thomas Herr has been employed at Freudenberg for more than 25 years. He was most recently Chief Financial Officer at Freudenberg Performance Materials. Herr graduated in industrial engineering and began his career in controlling at ABB and the Deutsche Bahn. After joining Freudenberg, he worked in the Mergers & Acquisitions department at corporate headquarters. Herr then spent several years in Asia as Controller at Freudenberg Vilene Hong Kong and

then assumed management responsibilities as Chief Financial Officer of various Freudenberg Business Groups from 2004.

As of January 1, 2024, the Management Board of the Group will consist of:

Dr. Mohsen Sohi (CEO), Dr. Tilman Krauch (CTO) until his departure in June 2024, Dr. Frank Heislitz (deputy CTO), Dr. Ralf Krieger (CFO) until his departure in June 2024, Thomas Herr (deputy CFO) and Esther Maria Loidl (CHRO).

As of July 1, 2024, it will be:

Dr. Mohsen Sohi (CEO), Dr. Frank Heislitz (CTO), Thomas Herr (CFO), and Esther Maria Loidl (CHRO).

About the Freudenberg Group

Freudenberg is a global technology group that strengthens its customers and society long-term through forward-looking innovations. Together with its partners, customers and research institutions, the Freudenberg Group develops leading-edge technologies and excellent products and services for about 40 markets and for thousands of applications:

seals, vibration control components, batteries and fuel cells, technical textiles, filters, cleaning technologies and products, specialty chemicals and medical products.

Innovation strength, strong customer orientation, diversity, and team spirit are the cornerstones of the Group. The 170-year-old company lives by its core values: a commitment to excellence, reliability and pro-active, responsible action. In 2022, the Freudenberg Group employed over 51,000 people in around 60 countries worldwide and generated sales of more than €11.7 billion. For more information, please visit www.freudenberg.com.